

## The 1900 Society

Created in 2004, *The 1900 Society* recognizes individuals who have included, or intend to include, UMFS in their estate plans. Knowledge of bequests and other intentions offers UMFS the opportunity to thank individuals for their foresight and generosity and helps the administration and Board of Directors plan the future of UMFS. All requests for confidentiality are carefully honored.

### IRA, Keogh, and 401(k)

#### The Purpose

To provide a source of income during retirement.

#### Balances Remain

When balances are left to family members or friends, these gifts can be subject to considerable income taxes.

#### An Option

If a nonprofit organization such as UMFS is named as the beneficiary of all or a specified percentage of your plan, income and estate taxes may be avoided or reduced.

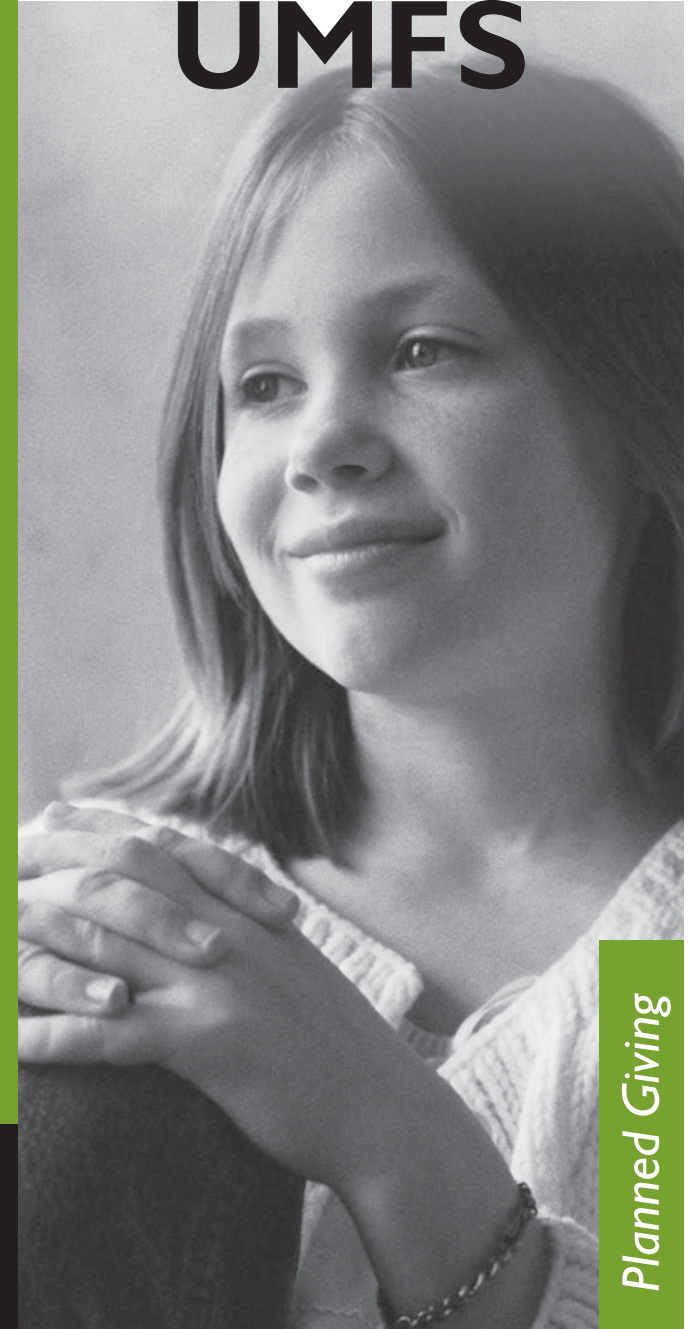
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# UMFS

Call or visit us on the web.

804-254-9663 • [www.umfs.org](http://www.umfs.org)



Planned Giving

## Making a Bequest

Over the years, bequests of all sizes have played an important role in changing lives and creating brighter futures for children and families at UMFS. As a primary source of endowment support, they help ensure that these life-changing services will be available to future generations desperate to receive the needed services UMFS provides. Endowment gifts ensure the needs of the children and families that UMFS serves will be met in perpetuity.

### Advantages of a Bequest

- A gift to UMFS through a bequest in a will is one of the easiest and simplest ways to support the agency. A bequest can be included when a will is made or revised by adding a codicil to an existing will.
- Bequest gifts often enable people to make contributions that might not otherwise be possible because bequests do not diminish current assets.
- Through a bequest in a will, it is possible to plan specifically how assets are distributed. Gifts can be tailored to meet specific personal objectives.
- Almost any kind of asset can be given through a bequest, including cash, securities, personal property, or the remainder of an IRA, Keogh, tax-sheltered annuity, or qualified pension or profit sharing plan.
- A charitable bequest is deductible for federal estate tax purposes with no limit on the amount of the deduction. In addition, bequests generally are not subject to state inheritance or estate taxes. In a large estate, the savings may be more than the value of the bequest.

## Types of Bequests

**Cash Bequests** designate a specific dollar amount to UMFS.

For example:

*I give \$25,000 to United Methodist Family Services of Virginia, a nonprofit corporation located in Richmond, VA, for its general purposes.*

**Specific Bequests** name a particular item or asset as a gift to UMFS. For example:

*I give 300 shares of XYZ stock to United Methodist Family Services of Virginia, a nonprofit corporation located in Richmond, VA, for its general purposes.*

**Residuary Bequests** enable UMFS to receive all (or a portion of) the remainder of an estate after other obligations have been met. For example:

*I give the rest, residue, and remainder of the property owned by me at my death, both real and personal, to United Methodist Family Services of Virginia, a nonprofit corporation located in Richmond, VA, for its general purposes.*

**Percentage Bequests** specify a percentage of an estate or residuary estate. If an estate changes in size over the years, this bequest changes in the same proportion. For example:

*I give 25 percent of the rest, residue, and remainder of the property, both real and personal, owned by me at my death, to United Methodist Family Services of Virginia, a nonprofit corporation located in Richmond, VA, for its general purposes.*

**Contingent Bequests** distribute property to UMFS only if the named beneficiary is deceased. For example:

*If my wife does not survive me, or disclaims any interest in the remainder of my estate, I give the rest, residue, and remainder of my estate to United Methodist Family Services of Virginia, a nonprofit corporation located in Richmond, VA, for its general purposes.*



If you have included, or intend to include, UMFS in your will or have any questions about planned gifts, please call the UMFS Development Office.

Development Office  
3900 West Broad Street, Richmond, VA 23230  
Direct: 804-254-9663 Fax: 804-353-7683  
Email: [plannedgiving@umfs.org](mailto:plannedgiving@umfs.org)  
Website: [www.umfs.org](http://www.umfs.org)

Your inquiry will be confidential and places you under no obligation.

Support UMFS. Turn a child's life right side up.

#### Consultations with Advisors

To be certain that your exact intentions are fulfilled, wills and codicils should be prepared by or with the advice of an attorney.

The information in this brochure is for educational purposes only and is not intended as legal or professional advice.